

State of South Dakota

EIGHTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2013

636U0467

HOUSE BILL NO. 1086

Introduced by: Representatives Hoffman, Bartling, Campbell, Craig, Duvall, Hawks, Hawley, Heinert, Hickey, Magstadt, May, Olson (Betty), Parsley, Peterson, Qualm, Rozum, Schaefer, Schrempp, Sly, Solum, Verchio, Werner, and Wink and Senators Krebs, Begalka, Ewing, Frerichs, Hunhoff (Jean), Lederman, Lucas, Maher, Monroe, Rampelberg, Rhoden, Sutton, Tidemann, Tieszen, and Van Gerpen

1 FOR AN ACT ENTITLED, An Act to revise certain provisions relating to the publication of
2 certain records by cooperatives.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 47-16-57 be amended to read as follows:

5 47-16-57. If the name or address of any person entitled to receive the money or property
6 described in § 47-16-54 is not shown upon the records of the cooperative, or if the name or
7 address is known by the cooperative's secretary to be incorrect, then the cooperative shall
8 publish a notice at least once in a newspaper of general circulation in the county of this state in
9 which is located the last known address of each person to be named in the notice. If no address
10 is listed or the address is outside this state, the notice shall be published in the county in which
11 the holder of the property has its principal place of business within this state. No cooperative
12 is required to publish any item that is less than one hundred twenty-five dollars, unless the
13 cooperative considers the publication to be in the interest of the cooperative. The notice may



1 state that the forfeiture becomes effective six months after the first publication.